

**CENTENNIAL 360 METROPOLITAN DISTRICT
2024 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION**

WHEREAS, Centennial 360 Metropolitan District's (the "District") Board of Directors (the "Board") is required to perform certain administrative obligations during each calendar year to comply with certain statutory requirements, as further described below, and to assure the efficient operations of the District; and

WHEREAS, the Board desires to set forth such obligations herein and to designate, where applicable, the appropriate person or person(s) to perform such obligations on behalf of the District; and

WHEREAS, the Board further desires to acknowledge and ratify herein certain actions and outstanding obligations of the District.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF CENTENNIAL 360 METROPOLITAN DISTRICT HEREBY RESOLVES AS FOLLOWS:

1. The Board directs the District Manager to prepare and file either an accurate map, as specified by the Colorado Division of Local Government (the "Division"), or a notice that the District's boundaries have not changed since the filing of the last District map, with the Division, the Arapahoe County Clerk and Recorder and Arapahoe County Assessor on or before January 1, 2024, as required by Section 32-1-306, C.R.S.

2. Pursuant to Section 24-32-116(3)(b), C.R.S., the Board directs legal counsel to update the Division with any of the following information previously provided to the Division, in the event such information changes: (i) the official name of the District; (ii) the principal address and mailing address of the District; (iii) the name of the District's agent; and (iv) the mailing address of the District's agent.

3. The Board directs legal counsel to prepare, no more than sixty (60) days prior to and not later than January 15, 2024, the District's annual transparency notice containing the information set forth in Section 32-1-809(1), C.R.S., and to provide such notice to the eligible electors of the District in one of the manners set forth in Section 32-1-809(2), C.R.S. In addition, legal counsel is directed to file a copy of the notice with the Arapahoe County Board of County Commissioners, the Arapahoe County Assessor, the Arapahoe County Treasurer, the Arapahoe County Clerk and Recorder's Office, the City of Centennial City Council ("City Council"), and the Division as set forth in Section 32-1-104(2), C.R.S. A copy of the notice shall be made available for public inspection at the principal business office of the District.

4. The Board directs the District's accountant to submit a proposed 2025 budget for the District to the Board on or before October 15, 2024, to schedule a public hearing on the proposed budget, prepare a final budget, and budget resolution, including certification of mill levies and amendments to the budget if necessary; to certify the mill levy to the Arapahoe County Assessor on or before December 15, 2024; and to file the approved budget and amendments thereto

with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

5. In the event additional real property is included into the boundaries of the District in the future, the District authorizes legal counsel to record the special district public disclosure document and a map of the new boundaries of the District concurrently with the recording of the order for inclusion in the Arapahoe County Clerk and Recorder's office in accordance with Section 32-1-104.8(2), C.R.S.

6. The Board directs legal counsel to notify the City Council of any alteration or revision of the proposed schedule of debt issuance set forth in the financial plan attached to the District's Service Plan, as required by Section 32-1-202(2)(b), C.R.S.

7. The Board hereby authorizes the District's accountant to prepare and file an Audit Exemption and Resolution for approval of Audit Exemption with the Colorado State Auditor by March 31, 2024, as required by Section 29-1-604, C.R.S.; or, if required by Section 29-1-603, C.R.S., the Board authorizes that an audit of the financial statements be prepared and submitted to the Board before June 30, 2024, and filed with the State Auditor by July 31, 2024. In addition, if the District has authorized but unissued general obligation debt as of the end of the fiscal year, the District's accountant shall the District's audit report or copies of the District's application for exemption from audit to City Council in accordance with Section 29-1-606(7), C.R.S.

8. If the District holds property presumed abandoned and subject to custody as unclaimed property pursuant to the Unclaimed Property Act (§§38-13-101 *et seq.*, C.R.S.), the Board directs legal counsel to prepare an unclaimed property report that covers the twelve months preceding July 1, 2024 and submit the report to the Colorado State Treasurer by November 1, 2024, in accordance with Section 38-13-401 *et seq.*, C.R.S.

9. The Board directs the District's accountant to oversee the preparation of any continuing annual disclosure report required to be filed pursuant to a continuing disclosure agreement, in accordance with the Securities Exchange Commission Rule 15c2-12 and pursuant to any authorizing resolution, indenture, pledge agreement, loan document, and/or any other document related to the issuance of any general or special obligation bonds, revenue bonds, loans from financial institutions or other multiple fiscal year obligations by the District and any refundings thereof including.

10. The Board direct the District's accountant to cause the preparation of and to file with the Department of Local Affairs the annual public securities report for nonrated public securities issued by the District within sixty (60) days of the close of the fiscal year, as required by Sections 11-58-101 *et seq.*, C.R.S.

11. The Board designates the Secretary of the District as the official custodian of "public records," as such term is used in Section 24-72-202(2), C.R.S. Public records may also be maintained at the office of Icenogle Seaver Pogue, P.C. and Pinnacle Consulting Group, Inc.

12. The Board directs legal counsel to advise it on the requirements of the Fair Campaign Practices Act Section 1-45-101 *et seq.*, C.R.S., when applicable.

13. The Board directs that all legal notices shall be published in accordance with Section 32-1-103(15), C.R.S., in a paper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District including, but not limited to, *The Villager*.

14. The Board determines that each director shall receive compensation for services as directors in accordance with Section 32-1-902(3)(a), C.R.S and subject to the statutory maximum rate set forth therein.

15. The Board hereby determines that each member of the Board shall execute an Affidavit of Qualification of Director at such time the member is either elected or appointed to the Board. Such forms shall be retained in the District's files. Section 32-1-103(5), C.R.S. sets forth the qualifications required. Pursuant to Section 32-1-901, C.R.S. and Section 24-12-101, C.R.S., the Board directs legal counsel to prepare, administer and file an oath of office and a certificate of appointment, if applicable, and procure a surety bond for each Director, and to file copies of each with the Arapahoe County Clerk and Recorder, Clerk of the Court, and with the Division.

16. Pursuant to Section 32-1-1101.5, C.R.S., the Board directs legal counsel to certify the results of special district ballot issue elections to incur general obligation indebtedness by certified mail to the City Council and to file a copy of the certification with the Colorado Division of Securities within forty-five (45) days after the election. Furthermore, whenever the District authorizes or incurs a general obligation debt, the Board authorizes legal counsel to record notice of such action and a description of such debt, in a form prescribed by the Division, in the Arapahoe County Clerk and Recorder's office within thirty (30) days after authorizing or incurring the debt in accordance with Section 32-1-1604, C.R.S. Furthermore, whenever the District incurs general obligation debt, the Board directs legal counsel to submit a copy of the recorded notice to the City Council within thirty (30) days after incurring the debt in accordance with Section 32-1-1101.5(1), C.R.S.

17. The Board extends the current indemnification resolution, adopted by the Board on December 14, 2010, to allow the resolution to continue in effect as written.

18. The Board directs legal counsel to prepare and file an application for a quinquennial finding of reasonable diligence with the City Council, if requested, in accordance with Section 32-1-1101.5(1.5) & (2), C.R.S.

19. The Board directs legal counsel to prepare and file the special district annual report in accordance with the District's Service Plan and Section 32-1-207(3)(c), C.R.S.

20. The Board has determined that legal counsel will file conflicts of interest disclosures provided by board members with the Colorado Secretary of State seventy-two (72) hours prior to each meeting of the Board, in accordance with Sections 32-1-902(3)(b) and 18-8-308, C.R.S. Annually, legal counsel shall request that each Board member submit updated

information regarding actual or potential conflicts of interest. Additionally, at the beginning of every term, legal counsel shall request that each Board member submit information regarding actual or potential conflicts of interest.

21. The District is currently a member of the Special District Association (“SDA”) and insured through the Colorado Special Districts Property and Liability Pool. The Board directs the District Manager to pay the annual SDA membership dues and insurance premiums in a timely manner. The Board and District staff will biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

22. The Board members have reviewed the minutes from the October 18, 2022 meeting of the Board, which minutes are attached hereto as **Exhibit A**. The Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken at said meeting.

23. Pursuant to Section 24-6-402(2)(d.5)(II)(E), C.R.S., the Board hereby declares that all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Board further directs the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90th) day after the date of the executive session.

24. Pursuant to Section 32-1-104.5(3)(a), C.R.S., the Board hereby designates the District’s official website as <https://www.centennial360md.live/>. The Board directs District management to maintain and update the official website of the District in compliance with Section 32-1-104.5(3)(a), C.R.S.

25. The District hereby acknowledges, agrees and declares that the District’s policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (Sections 11-10.5-101 *et seq.*, C.R.S.). As provided therein, the District’s official custodian may deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository. For purposes of this paragraph, “official custodian” means a designee with plenary authority including control over public funds of a public unit which the official custodian is appointed to serve. The District hereby designates the District’s accountant as its official custodian over public deposits.

26. The Board hereby authorizes the District’s Manager to execute, on behalf of the District, any and all easement agreements pursuant to which the District is accepting or acquiring easements in favor of the District.

27. Unless otherwise authorized by the Board and except for contracts that are publicly bid, the Board’s President or District’s Project Manager are authorized, but not obligated, to take any contract actions within the District’s approved budget including, but not limited to, approving task orders, work orders, and change orders. All actions taken by the Board’s President and/or the Project Manager shall be ratified by the Board at the next meeting of the Board.

ADOPTED AND APPROVED THIS 1st DAY OF NOVEMBER, 2023.

CENTENNIAL 360 METROPOLITAN DISTRICT

DocuSigned by:
By: Kristopher Barnes
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Kristopher Barnes, President

Signature Page to C360 2024 Annual Administrative Matters Resolution

EXHIBIT A

**Minutes from the
October 18, 2022
Meetings of the Board**

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF CENTENNIAL 360 METROPOLITAN DISTRICT HELD OCTOBER 18, 2022

The Board of Directors of Centennial 360 Metropolitan District held a Regular Meeting, open to the public, via videoconference at 2:00 p.m. on October 18, 2022. Notice of the meeting has been posted on the District website.

ATTENDANCE

Directors in Attendance:

Kristopher Barnes, President
James O'Malley, Secretary/Treasurer

Directors Absent but Excused:

Gary Rohr, Vice President

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue P.C.
Doug Campbell, Daryl Fields, Ronnie Kenfield, Jennifer Ondracek, Brendan Campbell,
and Jordan Wood; Pinnacle Consulting Group, Inc.

CALL TO ORDER

The meeting was called to order by Director Barnes at 2:03 p.m., noting that a quorum was present. The Directors in attendance confirmed their qualifications to serve on the Board.

CONFLICT OF INTEREST DISCLOSURE

Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF AGENDA

The Board considered the agenda. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the agenda as presented.

RECORD OF PROCEEDINGS

APPROVAL OF
MINUTES

The Board reviewed the minutes of the December 14, 2021 Special Board Meeting. Upon motion duly made by Director Barnes, seconded by Director O'Malley, and upon vote, unanimously carried, it was

RESOLVED to approve the minutes of the December 14, 2021 Special Board Meeting, as presented.

PUBLIC COMMENT

There were no public comments.

2023 ANNUAL
ADMINISTRATION
RESOLUTION

Mr. Pogue presented the 2023 Annual Administrative Matters Resolution. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Annual Administrative Resolution.

2023 ELECTION
RESOLUTION

Mr. Pogue presented the May 2023 Election Resolution. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the May 2023 Election Resolution.

2023 MEETING
RESOLUTION

Mr. Pogue presented the 2023 Regular Meeting Resolution. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Regular Meeting Resolution to meet June 7, 2023 and November 1, 2023.

RATIFICATION OF LIEN
FOR LOT 2

Mr. Pogue presented the Ratification of Release of Lien for Lot 2, Peakview Heights, Filing No.2, First Amendment and answered questions. Following discussion and review and upon a motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carries, it was

RESOLVED to Ratify the Lien for Lot No. 2.

CONSIDER RATIFICATION
OF CLAIMS

Mr. Brendan Campbell reviewed with the Board the ratification of claims for payment and answered questions. Following discussion and upon a motion duly made by

RECORD OF PROCEEDINGS

Director O'Malley, seconded by Director Barnes and, upon vote, unanimously carried, it was

RESOLVED to Ratify the Claims presented for payment.

Amended 2022 Budget; Resolution to Adopt Budget; and Appropriate Sums of Money Director Barnes opened the 2022 Amended Budget Hearing for Centennial 360 Metropolitan District. The public hearing to consider the amended budget had been published on October 13, 2022 in accordance with State budget law. Mr. Brendan Campbell presented the Amended 2022 Budget, Resolution to Adopt Budget, and Appropriated Sums of Money and answered questions. Mr. Brendan Campbell noted the changes included the Capital Fund increasing from \$239,417 to \$1,253,676. There being no public input, the public hearing portion of the budget was closed. Upon motion duly made by Director Barnes, seconded by Director O'Malley, and upon vote, it was unanimously

RESOLVED to approve the Amended 2022 Budget; Resolution to Adopt Budget; and Appropriate Sums of Money.

PUBLIC HEARING FOR 2023 BUDGET

Director Barnes opened the 2023 Budget Hearing for Centennial 360 Metropolitan District. The public hearing to consider the proposed budget had been published on October 12, 2022 in accordance with State budget law. Mr. Brendan Campbell reviewed the budget in detail and answered questions pertaining to the proposed budget. The District's budget by fund are as follows:

General Fund Expenditures \$123,785.00
Mill levy is 0.00 mills.

Capital Fund Expenditures \$147,429.00
Mill Levy is 0.00 mills.

There being no public input, the public hearing portion of the budget was closed. Upon motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2023 budget, certify 0.00 mills per PILOT agreements with Lot 1 and Lot 2, appropriate budgeted funds upon final certification of value being received by the County of Arapahoe on or before December 10, 2022, and approve all other documents related to the 2023 budget subject to closing of the property referenced as Lot 2.

2022 AUDIT

Mr. Brendan Campbell explained the need for an audit of fiscal year 2022. Mr. Brendan Campbell reported he would provide proposals for audit services. Following discussion

RECORD OF PROCEEDINGS

and upon a motion duly made by Director O'Malley, seconded by Director Barnes, and, upon vote, unanimously carries it was

RESOLVED to authorize Director Barnes to approve an auditor subject to final review of proposals by Director Barnes.

DISTRICT MANAGER ITEMS

Ratification of Contract Modifications: Mr. Doug Campbell presented the contract modifications to the Board and answered questions. Following review and discussion and upon a motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried it was

RESOLVED to ratify approval of the 2022 Contract Modifications Report.

2023 Operations and Maintenance Contracts/Agreements: Mr. Doug Campbell presented for approval the 2023 Operation and Maintenance Contracts/Agreements and answered questions. Upon motion duly made by Director O'Malley, seconded by Director Barnes and, upon vote, unanimously carried, it was

RESOLVED to approve the following Contracts/Agreements as presented:

- i. Environmental Design, Inc.
- ii. CAM Services, LLC
- iii. CMS Environmental Solutions, LLC
- iv. ElectriTech, Inc.
- v. Frontier Environmental Services, LLC

Consider Authorization to Execute 2023 Work Orders with Approved 2023 Operations and Maintenance Services: Mr. Doug Campbell discussed with the Board to allow the District Manager approve work orders within the 2023 Approved Budget. Following discussion and a motion duly made by Director Barnes, seconded by Director O'Malley and, upon vote, unanimously carried, it was

RESOLVED to approve the authorization to execute 2023 Work Orders with Approved Operations and Maintenance Service Contractors within the Approved 2023 Budget.

OTHER ITEMS

There were no other items brought before the Board for consideration.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 2:30 p.m.

RECORD OF PROCEEDINGS

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,



For Jordan Wood, Recording Secretary