

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF CENTENNIAL 360 METROPOLITAN DISTRICT

HELD
November 1, 2023

The Regular Meeting of Centennial 360 Metropolitan District was held via MS Teams and Teleconference on Wednesday, November 1, 2023, at 2:00 p.m.

ATTENDANCE

Directors in Attendance:

Kristopher Barnes, President & Chairperson
Gary Rohr, Vice President

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.
Kenny Parrish, Kieyesia Conaway, Ronnie Kenfield, and Jennifer Ondracek; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Call to Order: The Regular Meeting of the Board of Directors of the Centennial 360 Metropolitan District was called to order by Director Barnes at 2:04 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest:

Mr. Pogue noted that a quorum was present, with two out of two Directors in attendance. All Board Members confirmed their qualifications to serve on the Boards. Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve the agenda, as amended to move item I.D to item VII.A.

Public Comment: There were no Public Comments received.

Director Comment: Director Rohr had questions regarding the Minutes of the last meeting, Ms. Ondracek answered these questions.

CONSENT AGENDA

Mr. Parrish reviewed the items on the consent agenda with the Board. Mr. Parrish advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Barnes, Seconded by Director Rohr, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Approval of Minutes – October 18, 2023, Regular Meeting.
- B. Payment of Claims.
- C. Contract Modifications.
- D. 2024 Annual Administrative Matters Resolution.
- E. 2024 Meeting Resolution.
- F. First Amendment to Public Records Policy.

DISTRICT MANAGER ITEMS

District Manager's Report: Mr. Parrish presented the District Manager's Report to the Board and answered questions.

2024 Master Service Agreements with Operations and Maintenance Service Contractors: Mr. Parrish presented the 2024 Master Service Agreements with Operations and Maintenance Service Contractors to the Board and answered questions.

- i. CAM Services
- ii. CMS Environmental Services
- iii. ElectriTech Inc.
- iv. Environmental Designs Inc.
- v. Frontier Environmental Services

Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve the 2024 Master Service Agreements with Operations and Maintenance Service Contractors within the Approved 2024 Budget, as presented.

Authorization of District Manager to Execute 2024 Work Orders with Approved Operations and Maintenance Service Contractors within the Approved 2024 Budget: Mr. Parrish requested the Board consider delegating authority to the District Manager to Execute 2024 Work Orders with Approved Operations and Maintenance Service Contractors within the Approved 2024 Budget. Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RESOLVED to authorize the District Manager to Execute 2024 Work Orders with Approved Operations and Maintenance Service Contractors within the Approved 2024 budget, as presented.

FINANCIAL ITEMS

Unaudited Financial Statements for the period ending June 30, 2023: Ms. Ondracek reviewed the unaudited Financial Statements for the period ending June 30, 2023, with the Board and answered questions.

2022 Audited Financial Statements: Ms. Ondracek reviewed the 2022 Audited Financial Statements with the Board and answered questions. Ms. Ondracek reported that the audit received a clean unmodified opinion. Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RESOLVED to approve the 2022 Audited Financial Statements, as presented.

2024 BUDGET HEARING

Director Barnes opened the 2024 Budget Hearing for Centennial 360 Metropolitan District. Mr. Parrish reported that notice of the budget hearing was published on October 19, 2023, in the Centennial Villager, in accordance with state budget law. Ms. Ondracek reviewed the mill levy, estimated revenues, and expenditures in detail and answered questions. The budget for the District is as follows:

General Fund: \$116,582
Capital Projects Fund: \$147,429

There being no public input, the public portion of the budget hearing was closed. After further review and discussion, upon a motion duly made by

RECORD OF PROCEEDINGS

Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2024 Budget for Centennial 360 Metropolitan District, set the mill levy, and appropriate budgeted funds upon final certification of values being received by the County of Arapahoe on or before December 15, 2023, and approve all other documents related to the 2024 budget. The District Manager is authorized to make minor modifications that may be necessary following receipt of final assessed values.

LEGAL ITEMS

Ratification of Construction Easement Agreement with Millenium Peakview, LLC: Director Barnes presented the Construction Easement Agreement with Millenium Peakview, LLC to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RESOLVED to ratify the Construction Easement Agreement with Millenium Peakview, LLC.

Approval of Establishing a District Investment Policy: Mr. Pogue presented Establishing a District Investment Policy to the Board and answered questions. Following review and discussion, upon a motion duly made by Director Barnes, seconded by Director Rohr, and upon vote, unanimously carried, it was

RESOLVED to approve Establishing a District Investment Policy.

DIRECTOR MATTERS

There were no Director Matters to come before the Board.

OTHER MATTERS

Appointment to Fill Board Vacancy: Mr. Pogue addressed the Board noting there is one interested candidate to fill the vacancy on the Board of Directors. Following review and discussion, upon a motion duly made by Director Rohr, seconded by Director Barnes , and upon vote, unanimously carried, it was

RESOLVED to appoint Jack Rohr to the Board of Directors as the Secretary & Treasurer.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 2:31 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Kieyesia Conaway
Kieyesia Conaway, Recording Secretary for the Meeting